

POWER OF ATTORNEY FOR ENTITIES

(Name of Entity) ("Entity"), a _____, of _____
(Corporation, Partnership, LLC, Trust, or Other-- if Other, explain)
_____ hereby grants to _____, of _____
(Address) (Name of Individual) (Address)

Power of Attorney over its account(s), No.(s) _____ (hereinafter referred to as "the account(s)"), with Monex Deposit Company (hereinafter referred to as "the Company") to:

- 1. Place orders for the account(s) for purchases and sales of precious metals;
- 2. Direct and receive the disbursement of funds and precious metals and/or other property from the account(s);
- 3. Accept and direct the release of information concerning the account(s); and
- 4. Take whatever other action such Attorney-In-Fact deems necessary concerning the handling, supervision, management and control of the account(s).

A resolution granting this Power of Attorney was duly adopted by the Officers, Directors, Partners, Managers, Trustees or other representatives of the Entity (as appropriate) on _____ by unanimous written consent or as otherwise permitted by law.
(Date)

Entity hereby agrees to indemnify the Company, its members, managers, agents, affiliates and employees from, and to pay the Company promptly on demand for, any and all losses, costs, indebtedness, liabilities or debit balances incurred in the account(s) or arising from any act of failure to act by any person to whom this Power of Attorney has been granted.

Entity hereby ratifies and confirms any and all actions and transactions with the Company heretofore or hereafter made by its Attorney-In-Fact under Power of Attorney.

This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by Entity by a written notice to the Company addressed to and actually received by the Company at 4910 Birch Street, Newport Beach, California 92660, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to the Company's receipt of such revocation. This authorization and indemnity shall inure to the benefit of the Company, its successors, assigns and affiliates, and their members, managers, owners, agents and employees. This Power of Attorney shall be governed by the laws of the State of California.

Dated: _____
Name of Entity (please print)

By: _____
Signature Name (please print) Title (please print)

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy or validity of the document.

State of _____

County of _____

On _____ before me, _____, personally appeared _____,
(Date) (Name and Title of Officer) (Name of Signer)

who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____
(Seal)